

2007 DRAFTING REQUEST

Bill

Received: **12/10/2007**

Received By: **mshovers**

Wanted: **As time permits**

Identical to LRB:

For: **Dan Meyer (608) 266-7141**

By/Representing: **Eric**

This file may be shown to any legislator: **NO**

Drafter: **mshovers**

May Contact:

Addl. Drafters:

Subject: **Local Gov't - tax incr financing**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Meyer@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Tax incremental district (TID) number 6 in the city of Rhinelander

Instructions:

Assembly companion to SB 332, including SA 1 and SA 2

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 12/10/2007	jdye 12/10/2007		_____			S&L
/1			nmatzke 12/10/2007	_____	sbasford 12/10/2007	lparisi 12/10/2007	

FE Sent For:

<END>

→ At
Intro.

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11 MES 12/10/07

FE Sent For:

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**SENATE AMENDMENT 2,
TO 2007 SENATE BILL 332**

December 4, 2007 – Offered by Senator BRESKE.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 2, line 4: delete “July” and substitute “April”.
- 3 **(END)**

**SENATE AMENDMENT 1,
TO 2007 SENATE BILL 332**

November 29, 2007 – Offered by Senator BRESKE.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 2, line 3: delete “created, or attempted to create,” and substitute
- 3 “amended, or attempted to amend, the project plan of”.
- 4 **2.** Page 2, line 7: delete “calculated” and substitute “redetermined”.
- 5 (END)

2007 SENATE BILL 332

WANTED;
TODAY

D-NOTE

November 19, 2007 - Introduced by Senator BRESKE. Referred to Committee on Tax Fairness and Family Prosperity.

- 1 **AN ACT to create** 66.1105 (5) (bp) of the statutes; **relating to:** the filing of certain
2 forms related to tax incremental financing district number 6 in the city of
3 Rhinelander.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed-use development. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Once these steps are accomplished, the city clerk is required to complete certain forms and an application and submit the documents to the Department of Revenue (DOR) on or before December 31 of the year in which the TID is created. Upon receipt of the application, DOR is required to certify the full aggregate value of the taxable property in the city, which constitutes the tax incremental base of the TID.

This bill specifies that, if the city of Rhinelander clerk submits to DOR on or before December 31, 2007, the required forms and an application for a TID that was created, or attempted to have been created, on January 1, 2006, based on actions

amended

SENATE BILL 332

taken by the common council in ~~July~~^{April} 2006, even though the forms and application were originally due on December 31, 2006, DOR must proceed as if the forms had been timely filed not later than December 31, 2006, except that DOR may not certify a value increment before 2008.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (5) (bp) ^X of the statutes is created to read:

66.1105 (5) (bp) Notwithstanding the time limits in par. (b), if the city clerk of a city that ~~created~~^{amended} or attempted to ~~create~~^{amend} a tax incremental district on January 1, 2006, based on actions taken by the common council in ~~July~~^{April} 2006, files with the department of revenue, not later than December 31, 2007, the forms and application that were originally due on or before December 31, 2006, the tax incremental base of the district shall be ~~calculated~~^{redetermined} by the department of revenue as if the forms and application had been filed on or before December 31, 2006, and, until the tax incremental district terminates, the department of revenue shall allocate tax increments and treat the district in all other respects as if the forms and application had been filed on or before December 31, 2006, except that the department of revenue may not certify a value increment under par. (b) before 2008.

(END)

P-NOTE

Rep. Meyer:

This bill incorporates SA1 and SA2
to SB332.

MES

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-3624/1dn
MES:jld:nwn

December 10, 2007

Rep. Meyer:

This bill incorporates SA 1 and SA 2 to SB-332.

Marc E. Shovers
Senior Legislative Attorney
Phone: (608) 266-0129
E-mail: marc.shovers@legis.wisconsin.gov

Barman, Mike

From: Christianson, Eric
Sent: Monday, December 10, 2007 2:45 PM
To: LRB.Legal
Subject: Draft Review: LRB 07-3624/1 Topic: Tax incremental district (TID) number 6 in the city of Rhinelander

Please Jacket LRB 07-3624/1 for the ASSEMBLY.